

**Analysis of Reserves and Provisions 2016/17**

Reserve or Provision	Opening Balance 01/04/16 £	Other Transfers 2016/17 £	Forecast Use in 2016/17 £	Forecast Balance 31/03/17 £	Notes
<b>Reserves</b>					
<b>General Fund Balance</b>	<b>2,684,820</b>	<b>797,942</b>	<b>(200,000)</b>	<b>3,282,762</b>	(1)
Change Management Reserve	151,400		(150,000)	1,400	
VAT Shelter Income - Capital/revenue financing	16,370		(16,370)	0	
Non-Recurring Expenditure - Revenue resources for capital financing	2,143,790		(637,010)	1,506,780	
Market Walk - Income Equalisation Reserve	200,370	50,000		250,370	
Market Walk - Asset Management	85,860	50,000		135,860	
Market Walk - Extension feasibility and planning	0			0	
Market Walk - Project Work funded through Service Charge	115,830	38,600		154,430	
Section 31 Grant - Empty property/small business rate relief	32,970		(3,680)	29,290	
Business Rates Retention - Surplus on levy payment	706,720	350,260	(442,090)	614,890	(3)
Investment Fund - Invest-to-earn Projects	0	602,950	(220,000)	382,950	
LCC Transition Fund	0	500,000	(314,090)	185,910	
<b>Non-Directorate Reserves</b>	<b>3,453,310</b>	<b>1,591,810</b>	<b>(1,783,240)</b>	<b>3,261,880</b>	
<b>Policy &amp; Governance</b>					
Slippage from 2015/16	13,500		(13,500)	0	(2)
New Investment Projects	60,460		(55,160)	5,300	
British Army Civil Engagement Grant	41,390		(41,390)	0	
<b>Communications &amp; Events</b>	<b>115,350</b>	<b>0</b>	<b>(110,050)</b>	<b>5,300</b>	
Slippage from 2015/16	8,790		(8,790)	0	(2)
Transformation Challenge funding	227,070		(227,070)	0	
Public Service Reform funding	17,820		(17,820)	0	
<b>Performance &amp; Partnerships</b>	<b>253,680</b>	<b>0</b>	<b>(253,680)</b>	<b>0</b>	
Slippage from 2015/16	28,000		(28,000)	0	(2)
Slippage from 2015/16	1,000		(1,000)	0	(2)
Elections	29,000		(29,000)	0	
Impact of Pay Policy/Living Wage	20,000	6,300	0	26,300	
Legal Case Mgt System	1,520			1,520	
<b>Legal, Democratic &amp; H.R.</b>	<b>79,520</b>	<b>6,300</b>	<b>(58,000)</b>	<b>27,820</b>	
NWIEP grant for Shared Financial Systems project	19,710		(19,710)	0	(2)
Slippage from 2015/16	5,000		(5,000)	0	
<b>Shared Financial Services</b>	<b>24,710</b>	<b>0</b>	<b>(24,710)</b>	<b>0</b>	
<b>Policy &amp; Governance</b>	<b>473,260</b>	<b>6,300</b>	<b>(446,440)</b>	<b>33,120</b>	
<b>Business Development &amp; Growth</b>					
Community Infrastructure Levy - Administration Funding	33,020		(29,700)	3,320	
Government Grants - Single Homeless Initiative	15,740		0	15,740	
Local Development Framework	0	50,000		50,000	
<b>Development &amp; Regeneration</b>	<b>48,760</b>	<b>50,000</b>	<b>(29,700)</b>	<b>69,060</b>	
Retail Grants Programme	105,970		(105,970)	0	
New Investment Projects	311,920		(311,920)	0	
New Investment Projects 2016/17	10,000		(10,000)	0	
External Funding Officer budget for 2016/17	9,200		(9,200)	0	
<b>Employment Skills &amp; Business Support</b>	<b>437,090</b>	<b>0</b>	<b>(437,090)</b>	<b>0</b>	
New Investment Projects	134,440		(134,440)	0	
<b>Markets &amp; Town Centre</b>	<b>134,440</b>	<b>0</b>	<b>(134,440)</b>	<b>0</b>	
Buildings Maintenance Fund	66,350	0	(66,350)	0	(4)
Redevelopment Fund - Oak House Site	692,240		(692,240)	0	
<b>Property Services</b>	<b>758,590</b>	<b>0</b>	<b>(758,590)</b>	<b>0</b>	
<b>Business Development &amp; Growth</b>	<b>1,378,880</b>	<b>50,000</b>	<b>(1,359,820)</b>	<b>69,060</b>	
<b>Customer &amp; Digital Services</b>					
New Investment Projects	5,520		(5,520)	0	
New Investment Projects 2016/17	25,000		(25,000)	0	
Single Front Office Apprentices 2016/17 to 2017/18	104,220		(39,770)	64,450	
Apprenticeship Levy	0	26,000	(26,000)	0	
Council Tax Summons/Liability Order Bad Debts	156,000			156,000	
Land Charges litigation - legal costs	41,000		(41,000)	0	
Debt Recovery Officer (April to Oct 2017)	0	13,460		13,460	

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<b>Reserves</b>					
<b>Customer Transformation</b>	331,740	39,460	(137,290)	233,910	
Slippage from 2014/15	40,720		(40,720)	0	(2)
Slippage from 2015/16	85,000		(85,000)	0	(2)
ICT Projects	107,310		(107,310)	0	
ICT Contract Renewal Reserve	80,000		(80,000)	0	
ICT Infrastructure Reserve	300,170		(300,170)	0	
Capital financing	8,450		(8,450)	0	
<b>ICT Services</b>	621,650	0	(621,650)	0	
Maintenance of Grounds	57,200	10,000	(50,240)	16,960	
<b>Waste &amp; Streetscene Services</b>	57,200	10,000	(50,240)	16,960	
Planning Appeal Costs	31,090			31,090	
<b>Planning Services</b>	31,090	0	0	31,090	
<b>Customer &amp; Digital Services</b>	1,041,680	49,460	(809,180)	281,960	
<b>Early Intervention</b>					
2014/15 New Investment Projects	15,000		(15,000)	0	
2015/16 Investment Budgets	29,880		(29,880)	0	
2016/17 Investment Budgets	0	80,000		80,000	
External Funding	26,520		(26,520)	0	
Home Improvements - Housing Affordable Warmth Grant	17,430		0	17,430	
Home Improvements - Handyperson Scheme	41,390		0	41,390	
Home Improvements - Disabled Facility Contribution	12,810			12,810	
Buckshaw Youth Development Grants	1,370			1,370	
<b>Health and Wellbeing</b>	144,400	80,000	(71,400)	153,000	
Empty Homes Officer	12,510		(12,510)	0	
2016/17 Investment Budgets	0	72,000		72,000	
<b>Regulatory Services</b>	12,510	72,000	(12,510)	72,000	
Neighbourhood Working (pump priming)	66,710		(66,710)	0	
2015/16 Investment Budgets	231,430		(231,430)	0	
Chorley Youth Zone	25,000		(25,000)	0	
<b>Neighbourhoods</b>	323,140	0	(323,140)	0	
2015/16 Investments	24,000		(24,000)	0	
New Burdens Grant - Right to Move	3,040		(3,040)	0	
Government Grants - PCC Funding (Rental Bond scheme)	4,500		0	4,500	
<b>Housing Options and Support</b>	31,540	0	(27,040)	4,500	
<b>Early Intervention</b>	511,590	152,000	(434,090)	229,500	
<b>Directorate Reserves</b>	3,405,410	257,760	(3,049,530)	613,640	
<b>Earmarked Reserves</b>	6,858,720	1,849,570	(4,832,770)	3,875,520	
<b>Total Reserves - General and Earmarked</b>	9,543,540	2,647,512	(5,032,770)	7,158,282	
<b>Provisions</b>					
Insurance Provision - Potential MMI clawback	19,540		(11,743)	7,797	
Other Provisions - Asda re: land at Bolton Street	10,000		(10,000)	0	
<b>Total Provisions</b>	29,540	0	(21,743)	7,797	

**Notes**

(1) Provisional Outturn as at 31 March 2017.

(2) Use of these reserves outlined in revenue budget monitoring reports during 2016/17.

(3) £220k is committed to the development of the Digital Office Park

(4) To be used to secure control of the site identified in the Chorley Town Centre Masterplan as a new civic quarter